

Certificates

TRUTH-IN-SAVINGS DISCLOSURE



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CERTIFICATE TERM: _____

IRA CERTIFICATE TERM: _____

CERTIFICATE #: _____

INITIAL PURCHASE AMOUNT: _____

(TERM SHARE ACCOUNT)

RATE INFORMATION: The dividend rate on your term share account is _____% with an annual percentage yield of _____%. You will be paid this rate until first maturity.

TIME REQUIREMENTS: Your account will mature _____. The dividend rate and annual percentage yield that will apply to your account if it is renewed have not yet been determined. That information will be available at the time of maturity.

After that date, you may call the credit union during regular business hours at 800.621.2105 or 317.276.2105 to find out the dividend rate and annual percentage yield that will apply to your account if it is renewed.

You have chosen the following options:

WITHDRAWAL OF DIVIDENDS PRIOR TO MATURITY

The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

REINVESTING DIVIDENDS DURING CERTIFICATE TERM

The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

AUTOMATIC RENEWABLE ACCOUNT

This account will automatically renew at maturity. You may prevent renewal if you notify us verbally before maturity (or within the grace period mentioned below, if any), or we receive written notice from you within the grace period mentioned below, if any. If you prevent renewal, dividends will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new term share accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original term share account.

You will have a grace period of ten calendar days after maturity to withdraw funds without being charged an early withdrawal penalty.

NON-AUTOMATICALLY RENEWABLE ACCOUNT

This account will not automatically renew at maturity. If you do not renew the account, your funds will be placed in a dividend-bearing account.

COMPOUNDING FREQUENCY: Unless otherwise paid, dividends will be compounded every month.

CREDITING FREQUENCY: Dividends will be credited to your account every month. Alternatively, you may choose to have dividends paid to you or to another account every month rather than credited to this account.

DIVIDEND PERIOD: For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

MINIMUM BALANCE REQUIREMENTS: The minimum balance required to open this account is \$1,000.00. The minimum balance required to open a children certificate is \$500; member must be under 18.

DAILY BALANCE COMPUTATION METHOD: Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

ACCRUAL OF DIVIDENDS ON NONCASH DEPOSITS: Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

TRANSACTION LIMITATIONS: After the account is opened, you may not make additions into the account until the maturity date stated on the account.

You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can only withdraw dividends before maturity if you make arrangements with us for periodic payments of dividends in lieu of crediting.

We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from a dividend-bearing account other than a share certificate, or from any other savings account as defined by Regulation D.

If you have chosen to pay out dividends you can only change that option without penalty at the time of maturity.

EARLY WITHDRAWAL PENALTIES: A penalty may be imposed for withdrawals before maturity.

- Account has an original maturity of less than one year: The penalty we may impose will equal 30 days dividends on the amount withdrawn subject to penalty.
- Account has an original maturity of one year or more: The penalty we may impose will equal 90 days dividends on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

BYLAW REQUIREMENTS: You must deposit \$5.00 in your Money Market Savings account as a condition of admission to membership.

NATIONAL CREDIT UNION SHARE INSURANCE FUND: Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Please refer to our separate fee schedule for additional information about charges.

Terms and Conditions outlined in the Checking and Savings account disclosure also apply to certificates.